

# Economics and Sports

## Lecture 1: Sports and the Economy

### I. Historical Perspective

#### A. Sports Are An Ancient Pastime

#### B. Current Controversies Are Not New

- NCAA Conflict Between Amateurism & Professionalism

- Point Shaving Scandals

- Franchise Instability

### II. Recent Growth In The Sports Business

Dominant Sports In 1900 Vs. 2000

Attendance

Franchise Values

Salaries Of Athletes

Television

### III. Economic Factors & Growth In Sports Business

- A. Income And Wealth
- B. Leisure
- C. Decreases In Transport Costs
- D. Television

### IV. Economics Shapes The Game

#### A. Evolution Of Stickball To Baseball

- Two Days Vs. Two Hours
- Barnstorming Vs. Fixed Cities

#### B. Rule Changes In The NFL

- Relaxed Interpretation Of Holding Penalties
- Illegal Contact By Defensive Backs
- Roughing The Passer; The "Slide"

#### C. Golf

- Why Can't Golfers Tap Down Spike Marks?
- Why A Maximum Of 5 Minutes Search Time For A Lost Ball?